

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009 (UNAUDITED)

POPULATION LAST CENSUS 15,378
 NET VALUATION TAXABLE 2009 12,820,330,392
 MUNICODE 0508

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2009
 MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY _____ of OCEAN CITY, County of CAPE MAY

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

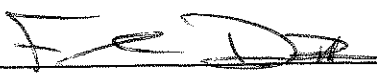
Signature _____
 Title CFO# N-0651

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, FRANK DONATO III, am the Chief Financial Officer, License # CFO# N-0651, of the CITY of OCEAN CITY, County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2007, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009

Signature 
 Title Chief Financial Officer
 Address 861 Asbury Avenue
 Phone Number 609-525-9351
 Fax Number 609-399-6366

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of OCEAN CITY as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

LEON P. COSTELLO, CPA
(Registered Municipal Accountant)

FORD - SCOTT & ASSOCIATES
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Phone Number)

Certified by me

this 10th day of FEBRUARY, 2010.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: Patrick Newton

Signature: 

Certificate #: 005303

Date: 2/10/2010

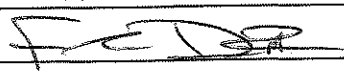
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2009.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF OCEAN CITY
 Chief Financial Officer: FRANK DONATO III
 Signature: 
 Certificate #: CFO# N-0651
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6000952

Fed I.D. #

CITY OF OCEAN CITY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2009

	(1) Federal Programs Expended (administered by the state	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	<u>2,512,099.92</u>	\$ <u>1,327,506.99</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1999) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/10/10
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of OCEAN CITY , County of CAPE MAY during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name FRANK DONATO III
Title CFO# N-0651


(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$ 12,852,616,046



Joseph Elliott
SIGNATURE OF TAX ASSESSOR

CITY OF OCEAN CITY
MUNICIPALITY

CAPE MAY
COUNTY

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2009**

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	10,812.78	
DUE TO CURRENT FUND		
DUE TO STATE OF N.J. - FEES		
RESERVE FOR DOG FUND EXPENDITURES		10,812.78
TOTALS - DOG TRUST	10,812.78	10,812.78
OTHER TRUSTS:		
CASH & INVESTMENTS	3,310,093.96	
RESERVES:		
TERMINAL LEAVE		-
POAA-FTA		34,850.67
CASH PERFORMANCE		315,983.14
LIFEGUARD PENSION FUND		122,848.83
SHADE TREE		33,627.11
RECYCLING TRUST FUND		-
SPECIAL LAW ENFORCEMENT		22,317.86
OC TOURISM DEVELOPMENT FUND		193,266.32
RECREATION TRUST		17,062.71
FIRE DEDICATED PENALTIES		7,561.33
PLANNING BOARD ESCROW		123,666.31
COAH		2,280,974.32
TTL REDEMPTION		151,902.77
MERCHANT FEES		6,032.59
Totals	3,320,906.74	3,320,906.74

(Do not crowd - add additional sheets)

N/A

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2008; (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2009; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2008 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2009
1. <u>CASH PERFORMANCE</u>	\$ 524,496.42	35,375.40	243,888.68	\$ 315,983.14
2. <u>COAH</u>	2,190,432.99	273,752.12	183,210.79	2,280,974.32
3. <u>FIRE DEDICATED PENALTIES</u>	5,357.83	3,744.76	1,541.26	7,561.33
4. <u>LIFEGUARD PENSION FUND</u>	165,828.81	74,543.00	117,522.98	122,848.83
5. <u>OC TOURISM DEVELOPMENT FUI</u>	227,247.54	659,966.66	693,947.88	193,266.32
6. <u>PLANNING BOARD ESCROW</u>	177,708.47	212,863.92	266,906.08	123,666.31
7. <u>POAA-FTA</u>	29,870.76	5,176.31	196.40	34,850.67
8. <u>RECREATION TRUST</u>	4,788.74	697,076.16	684,802.19	17,062.71
9. <u>RECYCLING TRUST FUND</u>	899.95	2.59	902.54	-
10. <u>SHADE TREE</u>	33,674.61	11,632.18	11,679.68	33,627.11
11. <u>SPECIAL LAW ENFORCEMENT</u>	16,984.60	25,391.26	20,058.00	22,317.86
12. <u>TERMINAL LEAVE</u>	3,120.35	8.96	3,129.31	0.00
13. <u>TTL REDEMPTION</u>	42,075.93	301,215.56	191,388.72	151,902.77
14. <u>MERCHANT FEES</u>	5,169.53	61,268.00	60,404.94	6,032.59
15. _____				
16. _____				
17. <u>PUBLIC ASSISTANCE</u>	-			-
18. <u>DOG ACCOUNT</u>	12,392.76	24,832.02	26,412.00	10,812.78
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 3,440,049.29	\$ 2,386,848.90	\$ 2,505,991.45	\$ 3,320,906.74

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	17,040,457.15	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	17,040,457.15
CASH	3,017,985.63	
DUE FROM CAPE MAY COUNTY- ORD. 08-03	1,178,156.90	
DUE FROM OCEAN CITY LIBRARY- ORD. 08-03	401,449.25	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	49,028,030.63	
UNFUNDED	26,228,457.15	
PROCEEDS FROM BOND SALE		
RESERVE TO PAY BANS		
IMPROVEMENT AUTHORIZATIONS FUNDED		
GENERAL SERIAL BONDS PAYABLE		48,890,000.00
GREEN TRUST LOAN PAYABLE		138,030.63
BOND ANTICIPATION NOTES PAYABLE		9,188,000.00
RESERVE FOR ARBITRAGE REBATE		121,736.95
RESERVE FOR DEBT SERVICE		1,396,191.75
RESERVE FOR CAPITAL PROJECTS		-
CAPITAL IMPROVEMENT FUND		5,852.53
FUND BALANCE		63,347.34
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,343,262.14
UNFUNDED		6,775,851.74
RESERVE FOR ENCUMBRANCES		11,914,240.48
RESERVE FOR PRELIMINARY EXPENSES		17,566.00
	96,894,536.71	96,894,536.71

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
General Fund Receipts:440-3333	1,706,420.81
General Fund Disbursements:440-3341	1,097,303.19
Payroll Account:440-3317	1,449,647.84
Special Payroll Account:440-3325	434,295.81
Tax Account:440-3291	708,787.28
Grant Account:440-4182	8,206.11
Tax Premium Account:440-3309	175,847.46
Special law Enforcement Account:58-010-8509	3,648.45
Capital Account:440-2467	461,647.24
COAH:6228704	2,280,974.32
Lifeguard Pension Fund:7857991942	122,848.83
OCTD Fees:7857991967	193,266.32
Fire Dedicated Penalties:7857991777	7,561.33
Money Market Investment:7858610475	520,476.97
Special law Enforcement Account II:7868703591	18,669.41
Ocean City Home Bank:	
Recreation Dedicated Trust:001-500-1134	17,102.71
Planning & Zoning Fees & Escrow:001-500-1142	123,665.41
Health Insurance:980-266-183	41,168.51
Development Fees:001-500-2801	-
Emergency Medical Fees:001-500-1712	339,839.19
Cash Performance Escrow:001-380-0701	315,983.14
Flex Spending:980490908	11,373.05
Merchant Fees:980070635	3,687.59
Sturdy Savings Bank:	
Dog License Account:9800620073	8,167.64
Dog License Account II:9800620099	2,733.66
Shade Tree Account:9800620107	33,784.29
POAA-FTA Account:9800620115	34,734.67
Total	10,121,841.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellations	Balance Dec. 31, 2009
Clean Communities	0.00	72,796.62	72,796.62				-
NJ Council of the Arts:POPS	-						-
Beach Acquisitions	94,975.50						94,975.50
Neighborhood Preservation Program	215,000.00	25,000.00	2,608.94				237,391.06
Neighborhood Preservation Program - Home	-						-
FAA- Drainage Pavement & Evaluation	16,066.00		14,867.00				1,199.00
NJ DOT - Lighted Windcone	-						-
NJ DOT - Digwix/Awos	66,611.00	41,800.00					108,411.00
FAA Fuel Farm Expansion	6,271.30						6,271.30
FAA- Snow Removal Building- Design	6,270.96						6,270.96
FAA - Drainage Construction Phase II	440,263.00	37,448.00	109,802.00				367,909.00
NJ DOT - Runway Safety Sealcoat & Markings	95,000.00						95,000.00
FAA- Snow Removal Building- Construction	120,634.60		96,744.00				23,890.60
NJDOT Year 2004 Downtown	98,600.00						98,600.00
NJDOT Year 2009 Asbury 5th- North	-	160,000.00	120,000.00				40,000.00
NJDOT Year 2007 Ocean Ave.	143,000.00		107,250.00				35,750.00
NJDOT Year 2009 Asbury Ave., 14th - 17th	140,000.00		140,000.00				-
Shade Tree/Green Communities	-						-
FEMA Hazard/Flood Mitigation	4,256.66						4,256.66
NJ State Police- Emergency Management	-	10,000.00	10,000.00				-
FEMA- Fire Safety Equipment - 2009 Fitness Equipment	3,676.00		3,676.00				-
Totals	1,450,625.02	347,044.62	677,744.56	-	-	-	1,119,925.08

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Transferred to Reserve	Cancellations	Cancellation	Balance Dec. 31, 2009
Community Dev. Block Grant	581,198.84	379,207.00	298,246.00				662,159.84
Aggressive Driving Program	15,180.04						15,180.04
I Boat Grant	221,263.56						221,263.56
NJDEP - Cool Cities	25,000.00		25,000.00				-
NJDCA-SHARE Grant	-						-
NJDCA- Smart Future Planning	45,000.00						45,000.00
NJ Dept of State: Cooperative Marketing Grant	1,760.00	9,750.00	9,560.00				1,950.00
NJ DCA - Share Municipal Court Consolidation	16,750.00						16,750.00
NJ DOT Year 2008 Grant (Haven Ave 9th-12th	-	100,000.00					100,000.00
NJDEP - Recycling Tonnage Grant	-						-
NJDHTS Hang Up and Drive Program	-	4,000.00	3,600.00				400.00
NJDHTS City Wide Speed Mgmt 2009	-	24,000.00	15,835.21				8,164.79
NJDHTS Pedestrian Safety Mobilization 2009	-	4,000.00	150.00				3,850.00
NJDHTS Over the Limit Under Arrest	-	5,000.00					5,000.00
NJDHTS Pedestrian Education & Enforcement	-	19,000.00					19,000.00
NJ DCA - Regional Dispatch	-	22,767.00					22,767.00
FAA JAG Edward Bryne Memorial	-	17,158.00	17,158.00				-
FAA Airport Layout Plan 3-34-0029-14-09	-	184,252.00	29,743.00				154,509.00
FAA taxiway Signage & Ligth Design 3-34-0029-15-09	-	94,154.00	1,487.00				92,667.00
FAA AARRA Drainage Phase III 3-34-0029-13-09	-	2,075,196.00	178,170.00				1,897,026.00
NJ DOT Airport Security Cameras 09-35	-	150,000.00					150,000.00
Totals	2,356,777.46	3,435,528.62	1,256,693.77	-	-	-	4,535,612.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2009	Transferred from 2009		Expended	Cancellations	Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87			
Alcohol & Rehabilitation Grant	1,090.91					1,090.91
Beach Acquisition	78,326.00					78,326.00
Community Development Block Grant	631,339.60	298,246.00		533,935.73		395,649.87
FAA: Block Grant - Pavement Study 2004	1,247.00					1,247.00
Municipal Alliance	10,816.01		4,120.20	4,120.20		10,816.01
Municipal Stormwater Regulation Program	9,529.00			9,529.00		-
NJ Body Armor Replacement Fund	563.84	9,292.01		9,384.00		471.85
NJ Clean Communities	67,469.74		72,796.62	93,274.37		46,991.99
NJ Council of Arts,POPS	656.00	29,189.00		29,845.00		-
NJ DCA Neighborhood Preservation	192,249.15	25,000.00		29,587.13		187,662.02
NJ DOT Airport Security Cameras 09-35	-		150,000.00	11,660.00		138,350.00
NJ DOT Asbury Ave 5th-North 2009	-	160,000.00		160,000.00		-
NJ DOT Bike Path: Haven Ave. 2009	-	100,000.00				100,000.00
NJ State Police - EMS	830.22	10,000.00		10,830.22		-
NJDEP Liveable Communities	-			(514.99)		514.99
NJDHHS Aggressive Driving Enforcement/Education	16,055.47					16,055.47
NJDHHS City Wide Speed Mgmt Program	-		24,000.00	18,405.09		5,594.91
NJDHHS DMV Inspection Fee	5,616.93			1,192.76		4,424.17
NJDHHS DWI	5,217.31	5,840.53		5,162.72		5,895.12
NJDHHS Just Hang Up and Drive	-	4,000.00		3,600.00		400.00
NJDHHS Over the Limit Under Arrest	-					5,000.00
NJDHHS Think Safety Pedestrian Mobilization	-			217.17		3,782.83
NJDOT: Airport Safety Improv- Digiwx	70,117.00			114,066.00		51.00
Recycling Tonnage Grant	25,282.65			15,207.90		10,074.75
Shade Trees	8,020.11					8,020.11
Totals	1,124,426.94	641,567.54	303,916.82	1,049,492.30	-	1,020,419.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2009	Transferred from 2009		Expended	Cancellations	Balance Dec. 31, 2009
		Budget Appropriations Budget	Appropriation By 40A:4-87			
CDBG - American Recovery Act	-	80,961.00				80,961.00
Cool Cities Community	4,720.00					4,720.00
FAA - Airport Drainage Phase II	56,268.77	12,796.00	26,623.54	89,463.67		6,224.64
FAA - Construction Snow Removal Building 2008	27,146.77			11,275.12		15,871.65
FAA - Pavement & Evaluation	2,275.96					2,275.96
FAA Airport Layout Plan 3-34-0029-14-09	-		193,950.00	189,200.00		4,750.00
FAA ARRA - Drainage Const PhaseIII 13-09	-		2,075,196.00	2,075,196.00		-
FAA Construction Snow Removal Building	6,600.01					6,600.01
FAA Fuel Farm	6,599.97					6,599.97
FAA JAG Edward Byrne Memorial	-		17,158.00	3,405.56		13,752.44
FAA Taxiway Signage & Light Design 15-09	-		99,110.00	99,110.00		-
Federal Aid Road Project	98,600.00					98,600.00
FEMA - Fire	344.79					344.79
FEMA - Fire & Safety Equipment	47,174.57			44,449.57		2,725.00
FEMA - Admin	7,467.00					7,467.00
FEMA Flood Mitigation - 2005	7,237.32					7,237.32
I Boat	245,848.40			242,922.95		2,925.45
NJ DCA Cooperative Marketing Grant	1,989.26		12,187.50	13,106.74		1,070.02
NJ DCA Share Regional Dispatch	-	23,851.00		21,985.00		1,866.00
NJ DCA Share Services - Court Consolidation	-					-
NJ DOT - Airport Seal coat & Marking	104,500.00					104,500.00
NJDHTS City Wide Pedestrian Ed & Enforce.	-		19,000.00			19,000.00
NJDOT - Ocean Avenue -2007	-					-
Totals	1,741,199.76	759,175.54	2,747,141.86	3,839,606.91	-	1,407,910.25

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85002-00	XXXXXXXXXX	10,932,085.00
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	22,686,960.00
Levy Calendar Year 2009	XXXXXXXXXX	
Paid	22,275,565.00	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00	11,343,480.00	XXXXXXXXXX
	33,619,045.00	33,619,045.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

N/A

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2009 85045-00	XXXXXXXXXX	
2009 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2009 85046-00		XXXXXXXXXX
	-	-

N/A

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2007 - 2009) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2009	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2009) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	102,758.11
2009 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	21,548,700.69
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,338,568.21
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	74,501.03
Paid	22,990,027.01	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	74,501.03	XXXXXXXXXX
	23,064,528.04	23,064,528.04

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2009 80003-06	XXXXXXXXXX	-
2009 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 185,004.58	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2009 Levy 80003-07	XXXXXXXXXX	185,004.58
Paid 80003-08	185,004.58	XXXXXXXXXX
Balance December 31, 2009 80003-09	-	XXXXXXXXXX
	185,004.58	185,004.58

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXXX	-
State Library Aid Received in 2009	80004-02	XXXXXXXXXX	11,401.00
Expended	80004-09	11,401.00	XXXXXXXXXX
Balance December 31, 2009	80004-10	-	
		11,401.00	11,401.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	XXXXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	XXXXXXXXXX	
State Library Aid Received in 2009	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	XXXXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,067,000.00	2,067,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	14,439,384.93	14,864,851.36	425,466.43
Added by N.J.S. 40A:4-87 (List on 17a)	2,722,398.62	2,722,398.62	-
<hr/>			
Total Miscellaneous Revenue Anticipated 80103-	17,161,783.55	17,587,249.98	425,466.43
Receipts from Delinquent Taxes 80104-	850,200.00	1,085,446.89	235,246.89
<hr/>			
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	44,697,831.31	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	44,697,831.31	45,064,698.06	366,866.75
	64,776,814.86	65,804,394.93	1,027,580.07

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	89,483,432.57
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		22,686,960.00	XXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXXXX
County Taxes 80111-00		22,887,268.90	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		74,501.03	XXXXXXXXXX
Special District Taxes 80113-00		185,004.58	XXXXXXXXXX
Municipal Open Space Tax 80120-00		-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	1,415,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		45,064,698.06	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		-	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		90,898,432.57	90,898,432.57

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	62,054,416.24
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	2,722,398.62
Appropriated for 2009 (Budget Statement Item 9)	80012-03	64,776,814.86
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	64,776,814.86
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	64,776,814.86
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	62,541,723.39
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,415,000.00
Reserved	80012-10	432,731.77
Total Expenditures	80012-11	64,389,455.16
Unexpended Balances Canceled (see footnote)	80012-12	387,359.70

FOOTNOTE - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2009 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	425,466.43
Delinquent Tax Collections	80013-02	XXXXXXXXXX	235,246.89
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	366,866.75
Unexpended Balances of 2009 Budget Appropriations	80013-04	XXXXXXXXXX	387,359.70
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	383,334.72
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Cancellation of Reserve to Pay Tax Appeals		XXXXXXXXXX	135,000.00
Unexpended Balances of 2008 Appropriations Reserves	80013-05	XXXXXXXXXX	215,379.48
Prior Years Interfunds Returned in 2009	80013-06	XXXXXXXXXX	11,947.00
Cancellation of Taxes		XXXXXXXXXX	154.43
Prior Year Vets & Senior Citizens Disallowed		XXXXXXXXXX	
Cancellation of Checks & Accounts Payable Balances		XXXXXXXXXX	4,055.95
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2009	80013-07	10,932,085.00	XXXXXXXXXX
Balance December 31, 2009	80013-08	XXXXXXXXXX	11,343,480.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2009	80013-12	75,000.00	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizens Disallowed		-	XXXXXXXXXX
Refund of Prior Year Revenue		-	XXXXXXXXXX
Reissue of Prior Year Canceled Payroll Checks		1,393.02	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,499,813.33	XXXXXXXXXX
		13,508,291.35	13,508,291.35

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Storage & Towing Fees	27,729.33
200 Foot Information	1,320.00
City Clerk	363.25
Reimbursements from OC Free Library	60,035.11
Public Defender	5,200.00
Vending Machines	450.00
Bench Donations	7,150.00
Close out of Terminal Leave and Recycling Trust Funds	4,031.85
Binocular Fees	1,034.07
Tax Collector	25,391.47
Reimbursements from RMA	7,500.00
Wilhelm Trust	14,363.77
Unclaimed Funds	2,248.09
Plans & Specs	7,910.50
PILOT: United Methodist Homes	63,500.00
Returned Check Fees	180.00
Sidewalk Café Permits	1,000.00
BAND: Reimbursement for City Services	3,120.00
Premium on BANS	33,406.00
SR's & Vet Admin Payment	3,902.48
Various Refunds & Reimbursements	5,280.59
Recycling Rebates	7,515.40
Reimbursement for OCFD Driveway	17,500.00
Various Rental & Leases	26,148.39
S/W Reimbursement: Police	272.76
Rt. 52	24,000.00
DMV Fees	7,300.00
PILOT: OC Housing Authority	15,530.00
MRNA: Misc	5,064.19
S/W Reimbursement: Planning	4,887.47
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	383,334.72

SURPLUS - CURRENT FUND YEAR 2009

		Debit	Credit
1. Balance January 1, 2009	80014-01	XXXXXXXXXX	4,803,672.25
2.		XXXXXXXXXX	
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXXXX	2,499,813.33
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	2,067,000.00	XXXXXXXXXX
5. Amount Appropriated in 2009 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2009	80014-05	5,236,485.58	XXXXXXXXXX
		7,303,485.58	7,303,485.58

ANALYSIS OF BALANCE DECEMBER 31, 2009 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		8,641,626.01
Investments	80014-07		
Sub Total			8,641,626.01
Deduct Cash Liabilities Marked with "C" on Trial Balance *reduced for note	80014-08		3,408,308.88
Cash Surplus	80014-09		5,233,317.13
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,168.45	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		3,168.45
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		5,236,485.58

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	90,524,006.16
		82113-00 \$	_____
2. Amount of Levy Special District Taxes		82102-00 \$	185,004.58
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	292,225.85
5a. Subtotal 2009 Levy	\$		91,001,236.59
5b. Reductions due to tax appeals **	\$		-
5c. Total 2009 Tax Levy		82106-00 \$	91,001,236.59
6. Transferred to Tax Title Liens		82107-00 \$	3.55
7. Transferred to Foreclosed Property		82108-00 \$	_____
8. Remitted, Abated or Canceled		82108-00 \$	163,904.43
9. Discount Allowed		82108-00 \$	_____
10. Collected in Cash: In 2008 *		82121-00 \$	1,410,047.77
In 2009 *		82122-00 \$	88,031,928.54
R.E.A.P. Revenue		\$	-
State's Share of 2009 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	191,456.26
Total To Line 14		82111-00 \$	89,633,432.57
11. Total Credits			\$ 89,797,340.55
12. Amount Outstanding December 31, 2009		82120-00 \$	1,203,896.04
13. Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is	98.50%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	89,633,432.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	150,000.00
To Current Taxes Realized in Cash (Sheet 17)		\$	89,483,432.57

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2009 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2009 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2009 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	7,595.05	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	170,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector 2008 Taxes	-	
6. Veterans Deductions Allowed By Tax Collector	2,750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,502.70
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	195,123.90
10. Veterans Deductions Disallowed By Tax Collector		2,800.00
11. Veterans Deductions Allowed By Tax Collector: 2008		
12. Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,168.45
Due To State of New Jersey		XXXXXXXXXX
	203,595.05	203,595.05


Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2		21,500.00
Line 3		170,500.00
Line 4		4,000.00
Sub - Total		196,000.00
Less: Line 7		5,302.70
To Item 10, Sheet 22		190,697.30

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2009		XXXXXXXXXX	135,000.00
Taxes Pending Appeals	135,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2008 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	150,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Taxes Contested: Bankruptcy: Item 14 Sheet 22			
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		135,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2009		150,000.00	XXXXXXXXXX
Taxes Pending Appeals*	150,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		285,000.00	285,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009.



 Signature of Tax Collector

T 0471
 License #

2/10/10
 Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
	Total	\$ _____
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4.	Cash Required	\$ _____
5.	Total Required at _____ % (items 4 + 6)	\$ _____
6.	Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2009			1,158,046.83	XXXXXXXXXX
A. Taxes	83102-00	1,156,841.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	1,204.95	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	62,604.03
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00		XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	1,095,442.80
8. Totals			1,158,046.83	1,158,046.83
9. Balance Brought Down			1,095,442.80	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,085,446.89
A. Taxes	83116-00	1,085,446.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2009 Tax Sale		83118-00		XXXXXXXXXX
12. 2009 Taxes Transferred to Liens		83119-00	3.55	XXXXXXXXXX
13. 2009 Taxes		83123-00	1,203,896.04	XXXXXXXXXX
14. Balance December 31, 2009			XXXXXXXXXX	1,213,895.50
A. Taxes	83121-00	1,212,687.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,208.50	XXXXXXXXXX	XXXXXXXXXX
15. Totals			2,299,342.39	2,299,342.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.09%

17. Item No. 14 multiplied by percentage shown above is 1,202,818.71 and represents the maximum amount that may be anticipated in 2009. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2009	84101-00	262,576.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2009		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2009	84114-00	XXXXXXXXXX	262,576.00
		262,576.00	262,576.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2009	84115-00		XXXXXXXXXX
16. 2009 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2009	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2009	84120-00		XXXXXXXXXX
21. 2009 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2009	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2009 (84125-00) _____
 Realized in 2009 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as at Dec. 31, 2009</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____


JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2008	REDUCED IN 2009		Balance Dec. 31, 2009
					By 2009 Budget	Canceled By Resolution	
Totals					80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2009 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXX	54,070,000.00	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	5,180,000.00	XXXXXXXXXX	
Outstanding, December 31, 2009	80033-04	48,890,000.00	XXXXXXXXXX	
		54,070,000.00	54,070,000.00	
2010 Bond Maturities - General Capital Bonds			80033-05	\$ 5,420,000.00
2010 Interest on Bonds*		80033-06	\$ 1,938,765.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2009	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2009	80033-10	-	XXXXXXXXXX	
		-	-	
2010 Bond Maturities - Assessment Bonds			80033-11	\$
2010 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,938,765.00

LIST OF BONDS ISSUED DURING 2009

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	XXXXXXXXXX	167,061.32	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	29,030.69	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2009	80033-04	138,030.63	XXXXXXXXXX	
		167,061.32	167,061.32	
2010 Loan Maturities			80033-05	\$ 29,614.21
2010 Interest on Loans			80033-06	\$ 2,613.28
Total 2010 Debt Service for Green Trust Loan			80033-13	\$ 32,227.49
LOAN				
Outstanding January 1, 2009	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2009	80033-10	-	XXXXXXXXXX	
		-	-	
2010 Loan Maturities			80033-11	\$
2010 Interest on Loans			80033-12	\$
Total 2010 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2009

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2009	80034-03	-	XXXXXXXXXX	
2009 Bond Maturities - Term Bonds	80034-04		\$	
2009 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2009	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2009	80034-09	-	XXXXXXXXXX	
2009 Interest on Bonds*	80034-10		\$	
2009 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2009

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	-			
Total	80035-	-		

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2009 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 412,000.00	\$ 10,300.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	Total								

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2003 or prior must be appropriated in full in the 2009 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
	9-92 Various Improvements						5,209.10	
00-01 Various Improvements	-			1,486.58	1,486.58		-	-
00-03 Various Improvements	-						-	-
01-03 Various Improvements	46,717.55						46,717.55	-
02-06 Various Improvements	7,610.00						7,610.00	-
02-24 Various Improvements	-						-	-
03-02 Various Improvements	-			1,613.42	1,613.42		-	-
03-28 Various Improvements	6,207.43			26.25	4,187.09		2,020.34	-
04-02:04-22 Various Improvements	1,100.00			49,600.00	26.25		1,100.00	-
04-09 Various Improvements	-			17,500.00	17,500.00		35,179.96	-
04-16 Various Improvements	35,179.96						35,179.96	-
04-23 Various Improvements	-						-	-
04-30 Various Improvements	-			846.27	846.27		-	-
05-08:07-26 Various Improvements	25,165.13				15,547.35		9,617.78	-
05-15 Various Improvements	-			12,500.00	12,500.00		-	-
05-25 Various Improvements	15,460.09			7,131.75	11,600.06		10,991.78	-
06-03 Various Improvements	90,992.97			201,081.77	349,596.54		-	62,935.35
Page Total	228,433.13	125,666.25	-	291,786.04	464,503.56	-	113,237.41	68,144.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Encumbrances Liquidated	Expended	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
	06-32 Various Improvements	103,856.25					3,500.00	
07-04 Various Improvements	396,475.85	6,750.00		1,825,909.18	1,875,945.32		346,439.71	6,750.00
07-36 Capital Ordinance- County J.V.	172,302.68	-		83,940.52	139,030.58		117,212.62	-
07-52 Various Improvements	524,114.31	2,288,250.00		479,022.61	2,883,372.70		-	408,014.22
08-03 Community Center Expansion	-	3,125,029.63		10,484,743.15	12,478,384.57		-	1,131,388.21
08-06 Various Improvements	174,387.89	-		29,768.53	186,122.18		18,034.24	-
08-16 Capital Ordinance- County J.V.	248,015.90	-		85,606.10	146,324.00		187,298.00	-
08-18 Park Improvements- Green Acres	-	23,656.08		289,247.16	298,663.31		-	14,239.93
08-24 Various Improvements	-	-	5,000,000.00		3,772,831.85		-	1,227,168.15
09-03 Capital Ordinance- CIF	-	-	420,000.00		205,755.43		214,244.57	-
09-12 Land Acquisition- 2nd & Bay	-	-	3,100,000.00		3,052,637.35		-	47,362.65
09-25 Beach Replenishment	-	-	1,000,000.00		930,715.87		-	69,284.13
09-32 Various Improvements	-	-	4,000,000.00				200,000.00	3,800,000.00
09-33 Capital Ordinance-Ambul Repair	-	-	70,248.20				70,248.20	-
	-	-						-
	-	-						-
Page Total	1,619,152.88	5,447,185.71	13,590,248.20	13,388,540.96	26,107,395.73	-	1,230,024.73	6,707,707.29
Grand Total	1,847,586.01	5,572,851.96	13,590,248.20	13,680,327.00	26,571,899.29	-	1,343,262.14	6,775,851.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2009	80030-01	XXXXXXXXXX	-
Received from 2009 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2009 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2009	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
08-24 Various Improvements	5,000,000.00	4,750,000.00	250,000.00	250,000.00
09-03 Various Improvements*	420,000.00	420,000.00	420,000.00	420,000.00
09-25 Beach Replenishment	1,000,000.00	950,000.00	50,000.00	50,000.00
09-32 Various Improvements	4,000,000.00	3,800,000.00	200,000.00	200,000.00
09-12 Property Acquisition**	3,100,000.00	3,100,000.00	-	-
*Funded Ordinances				
**Green Acres Anticipated Grant used as downpayment				
Total 80032-00	13,520,000.00	13,020,000.00	920,000.00	920,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXXXXXXX	323,347.34
Premium on Sale of BANS		XXXXXXXXXX	-
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	-
Bequest for Capital Improvements- Ambulance Rehab			70,248.20
Capital Ordinance 09-33	80029-02	70,248.20	XXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03	260,000.00	XXXXXXXXXX
Balance December 31, 2009	80030-04	63,347.34	XXXXXXXXXX
		393,595.54	393,595.54

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|--|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2009 | | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2009 | | \$ _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2009 Requirements | | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | | \$ _____ |
| 7. Net Appropriation Required | | \$ _____ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for the Year 2009 was | | \$ | <u>91,001,236.59</u> |
| 2. Amount of Item 1 Collected in 2009 (*) | | \$ | <u>89,633,432.57</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>63,700,865.61</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.** Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----------|------------|
| 1. Cash Deficit 2008 | | | \$ _____ |
| 2. 4% of 2008 Tax Levy for all purposes: | Levy -- | \$ _____ | = \$ _____ |
| 3. Cash Deficit 2009 | | | \$ _____ |
| 4. 4% of 2009 Tax Levy for all purposes: | Levy -- | \$ _____ | = \$ _____ |

E.

	<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 74,501.03	\$ 74,501.03
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ -	\$ _____

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
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20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2009
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
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- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
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37. Down Payment
37. Capital Improvements Authorized in 2009
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39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
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- 45 & 59. 2009 Utility Operations
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- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2009; Utility Capital Surplus